

**NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING &
RESEARCH, CHANDIGARH**

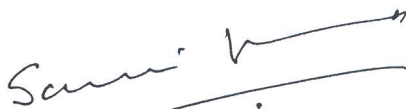
**MINUTES OF THE 23RD MEETING OF THE FINANCE COMMITTEE HELD
ON 23RD JUNE, 2012 AT 3.00 P.M**

The 23rd meeting of the Finance Committee was held on 23rd June, 2012 at 3.00 p.m. at National Institute of Technical Teachers Training and Research, Sector 26, Chandigarh. The following were present:

1.	Dr KK Talwar Chairman, Board of Governors NITTTR, Chandigarh	Chairman
2.	Shri M Sridhar <i>Under Secretary(TS-IV)</i> <i>Representative of Shri NK Sinha</i> Additional Secretary(TEL) Ministry of Human Resource Development Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
3.	Dr N Sathyamurthy Director I.I.S.E.R, Mohali	Member
4.	Dr Samir K Das Director NITTTR Chandigarh	Member Secretary

The following member could not attend the meeting:

1.	Shri AN Jha Joint Secretary & Financial Advisor(IFD) Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
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The Member Secretary, at the outset, welcomed all the members. Thereafter, with the permission of the Chair, various agenda items were deliberated as follows:

ITEM NO. F. 23.1 TO CONFIRM THE MINUTES OF 22ND MEETING OF FINANCE COMMITTEE HELD ON 13.03.2012 AND TO REPORT ACTION TAKEN THEREON

(a) The minutes were confirmed as recorded.

(b) FOLLOW UP of items of previous meeting (s) :

Against

**ITEM NO. F.13.5 TO CONSIDER CREATION OF POSTS UNDER OBC-OSC SCHEME OF THE CENTRAL GOVERNMENT
and**

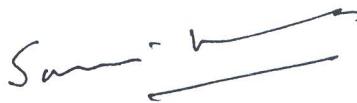
ITEM NO.F.19.2.1 TO CONSIDER STATUS REPORT ON PROGRESS OF EXPENDITURE UNDER PLAN (GENERAL), NON-PLAN AND PLAN – (OSC) OBC SCHEME UP TO THE THIRD QUARTER OF THE FINANCIAL YEAR 2010-11

Noted.

Against

ITEM NO.F.22.2.2 TO CONSIDER STATUS REPORT ON PROGRESS OF EXPENDITURE UNDER PLAN (GENERAL) - RECURRING, PLAN (NON-RECURRING) - CREATION OF CAPITAL ASSETS AND NON - PLAN (RECURRING) SCHEME UP TO THE 3RD QUARTER OF THE FINANCIAL YEAR 2011-12

This item has been discussed under Item No.F.23.2.1.



Against
ITEM NO. F.22.2.4 TO IMPLEMENT THE DECISION OF BOARD OF GOVERNORS TO GRANT UPGRADATION OF PAY SCALES OF CERTAIN POSTS IN NITTR CHANDIGARH

The item has been noted.

Against
ITEM NO.F.22.2.6 TO CONSIDER INCLUSION OF FURNITURE ITEMS IN THE BUDGET 2011-12

The item has been noted.

ITEMS F.23.2 FOR CONSIDERATION

ITEM NO.F.23.2.1 TO CONSIDER CREATION OF ENDOWMENT FUND OUT OF INTERNAL REVENUE OF THE INSTITUTE

The Finance Committee has recommended that as the institute is under Block Grant Scheme, the decision of the MHRD, Government of India may be awaited.

ITEM NO.F.23.2.2 TO CONSIDER STATUS REPORT ON PROGRESS OF EXPENDITURE UNDER PLAN (GENERAL)-RECURRING, PLAN (NON-RECURRING)-CREATION OF CAPITAL ASSETS AND NON PLAN (RECURRING) SCHEME UP TO 31ST MARCH, 2012

While noting the status report on progress of expenditure for the year 2011-2012, the Finance Committee desired to know the reasons for surrendering the budgetary provisions under Plan (Non-Recurring) Creation of capital assets

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during the year 2011-12. It was clarified by the Member Secretary to the Finance Committee that due to receipt of grant in the month of February/March 2011, purchases of equipment, furniture, etc. could not be carried out in the same year. The Grant was, therefore, carried out to the financial year 2011-2012. Accordingly the grant was not asked for during the year 2011-2012. It was, however, assured to the Finance Committee that efforts would be made to utilize the budget provision for a particular financial year in the same year in future.

ITEM NO.F.23.2.3 TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE FINANCIAL YEAR 2011-12

The Finance Committee deliberated and considered the Annual Accounts for the financial year 2011-2012 and recommended to the Board of Governors its approval.

The meeting ended with a vote of thanks to the Chair.



Dr Samir K Das
Member Secretary
NITTTR Chandigarh



Dr KK Talwar
Chairman, Board of Governors
NITTTR Chandigarh

23/6/12.