

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH, CHANDIGARH

MINUTES OF THE 34TH MEETING OF THE FINANCE COMMITTEE
HELD ON MARCH 03, 2017 AT 12.30 P.M. IN THE BOARD ROOM OF IIT DELHI

The 34th meeting of the Finance Committee was held on March 03, 2017 at 12.30 p.m. in the Board Room of IIT Delhi. The following members were present:

1.	Dr KK Talwar Chairman, Board of Governors, National Institute of Technical Teachers Training & Research, Sector 26, Chandigarh 160 019	Chairman
2.	Shri P.Sasi Kumar Deputy Secretary (TEL) Department of Higher Education Ministry of Human Resource Development of India, Shastri Bhawan, New Delhi – 110 115	Member
3.	Prof. (Dr.) P.K. Tulsi Director-in-charge NITTTTR , Sector 26, Chandigarh.	Member Secretary

The following members could not attend the meeting:

Mrs.Darshana M Dabral, Joint Secretary & Financial Adviser (IFD),
Department of Higher Education,
Ministry of Human Resource Development,
Government of India, Shastri Bhawan,
New Delhi

Shri SP Goyal
Joint Secretary (NITs & DL)
Department of Higher Education
Ministry of Human Resource Development of India, Shastri Bhawan,
New Delhi – 110 115

Shri Rakesh Kumar Verma,
Vice Chancellor, IK Gujral Punjab Technical University,
Kapurthala (Punjab)



The Member Secretary welcomed the members of the Finance Committee. Thereafter, with the permission of the Chair, following agenda items were deliberated upon one by one:

ITEM NO. F. 34.1 TO CONFIRM THE MINUTES OF 33RD MEETING OF FINANCE COMMITTEE HELD ON 09.08.2016

The Finance Committee approved the minutes of 33rd meeting of Finance Committee except the item (F.33.3.4) regarding the honorarium paid to the experts for STCs and engaging ME/M.Tech classes or taking Viva Voce of ME students to bring uniformity, which will be approved after collecting information from other NITTTRs.

ITEMS F.34.2 ITEMS FOR CONSIDERATION

ITEM NO.F.34.2.1 TO CONSIDER STATUS REPORT ON PROGRESS OF EXPENDITURE UNDER PLAN (NON RECURRING) – CREATION OF CAPITAL ASSETS, PLAN (GENERAL) – RECURRING, AND NON-PLAN (RECURRING) SCHEME UPTO 01.02.2017

The status of Plan (Non-recurring) – Creation of Capital Asset, Plan (General) – Recurring, and Non Plan (Recurring) scheme upto 1.2.2017 for the financial year 2016-17 as presented was recommended by Finance Committee for approval by the Board of Governors in its 37th meeting.

ITEM NO.F.34.2.2 TO CONSIDER REVISED BUDGET ESTIMATE OF THE INSTITUTE FOR 2016-17 AND BUDGET ESTIMATES FOR THE YEAR 2017-18

The revised budget estimate of the institute for the year 2017-18 of Rs. 2,779.39 lacs under non-plan and Rs. 2,263.96 lacs (under plan), and budget estimates for the year 2017-18 amounting to Rs. 3,756.15 lacs under non-plan and Rs.2,705.52 lacs under plan were recommended by the Finance Committee for approval of the Board of Governors in its 37th meeting.

ITEM NO.F.34.2.3 TO CONSIDER AND APPROVE THE RE-APPROPRIATION OF FUNDS UNDER TEQIP PROJECT.

Finance Committee deliberated upon the re-appropriation of the funds under Technical Education Quality Improvement Programme, Phase II (TEQIP-II) by the institute and approved the re-appropriation as per guidelines of the TEQIP.

ITEM NO F.34.2.4 TO CONSIDER AND APPROVE THE INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL TO SEPTEMBER , 2016 OF TEQIP-II PROJECT

The members of Finance Committee examined the observations of internal audit by a Chartered Accountant firm with respect to maintenance of four separate bank accounts. The Internal Audit was satisfied by the justification given by the institute that four different ledger accounts have been maintained for each of the four funds instead of four separate bank accounts. The internal audit report for Technical Education Quality Improvement Programme, Phase II (TEQIP-II) for the period April to September, 2016 was approved by the Finance Committee.

ITEM NO. F.34.2.5 TO CONSIDER AND APPROVE THE EXPENDITURE INCURRED UPTO 31.01.2017 UNDER WORLD BANK ASSISTED PROJECT TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME PHASE -II (TEQIP-II)

The Finance Committee considered the expenditure to the tune of Rs.990.85 lac incurred under different heads of TEQIP-II upto 31.1.2017 and approved the same.

ITEM NO. F.34.2.6 TO CONSIDER AND APPROVE THE STATUTORY AUDIT REPORT FOR THE FINANCIAL YEAR 2015-2016 OF TEQIP-II PROJECT ANNUAL ACCOUNTS.

The Finance Committee, in the light of the justification provided by the institute in reply to the observations made in the internal audit report, approved the statutory audit report of annual accounts for the financial year 2015-16 of TEQIP-II project.

ITEM NO. F.34.2.7 TO CONSIDER AND APPROVE THE EXPENDITURE OF TEQIP-II PROJECT AFTER 31ST MARCH, 2017 FROM "CORPUS FUND" ESTABLISHED BY THE INSTITUTE AFTER 31ST MARCH, 2017.

The Finance Committee approved meeting of the expenditure on closure and consolidation of TEQIP-II after 31st March, 2017 for three months from the corpus funds and interest accrued on TEQIP allocation as per the guidelines of NPIU.

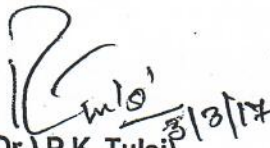
ITEM NO. F.34.2.8 TO REPORT REGARDING REIMBURSEMENT OF TA/DA AND OTHER EXPENDITURE OF DR. MP POONIA FOR HIS OFFICIAL VISIT TO TAIWAN


After examining the case of reimbursement of TA/DA to Dr. MP Poonia, former Director, for his official visit to Taiwan, it was recommended that reimbursement of the TA/DA may be made from the internal revenue generation after examining the rules.

ITEM NO. F.34.2.9 TO WRITE OFF 48 COMPUTERS & 2 PRINTERS PURCHASED DURING 2006-2009 AND TO CONSIDER DONATING THE SAME TO NGOS

The Finance Committee approved the proposal to write off 48 computers and 2 printers purchased during 2006-09 and to donate the same to NGOs from where the request has been received.

The meeting ended with a vote of thanks to the Chair.


(Prof. (Dr.) P.K. Tulsi)
Member Secretary
NITTTR, Chandigarh


(Dr KK Talwar) 21/2/17
Chairman, Board of Governors
NITTTR, Chandigarh
