

**MINUTES OF THE SEVENTH MEETING OF THE FINANCE COMMITTEE
HELD ON FEBRUARY 23, 2007 AT 11.30 A.M. AT NATIONAL INSTITUTE
OF TECHNICAL TEACHERS' TRAINING AND RESEARCH(NITTTR)
CHANDIGARH**

The 7th meeting of the Finance Committee was held on February 23, 2007 at 11.30 a.m. at National Institute of Technical Teachers' Training and Research(NITTTR), Chandigarh. The following were present:

1. **Shri Yashpal Mahajan,** **Chairman**
Chairman, Board of Governors,
National Institute of Technical Teachers'
Training & Research(NITTTR),
CHANDIGARH – 160 019
2. **Shri Vickram Jaidka,** **Member**
F-27, Punjab University,
Sector 25,
CHANDIGARH
3. **Dr SC Laroia,** **Member-Secretary**
Director,
National Institute of Technical Teachers'
Training & Research(NITTTR),
Sector 26,
CHANDIGARH 160 019

The following members could not attend the meeting:

1. **Shri Ravi Mathur, IAS,** **Member**
Joint Secretary,
Government of India,
Ministry of Human Resource Development,
Department of Secondary & Higher Education,
Shastri Bhawan,
NEW DELHI 110 001
2. **Shri SK Ray,** **Member**
Financial Adviser,
Government of India,
Ministry of Human Resource Development,
Integrated Finance Division(IFD),
Department of Secondary & Higher Education,
Shastri Bhawan,
NEW DELHI 110 001

At the outset, Dr SC Laroia, Director & Member Secretary welcomed the Chairman Shri Yashpal Mahajan and other members of the Committee.

Thereafter Shri Yashpal Mahajan after conveying his thanks to the Member Secretary extended warm welcome to all the members of the Committee and expressed his deep gratitude towards them for having spared their valuable time for attending the meeting. He then requested Dr SC Laroia, Director and Member Secretary of the Committee to conduct the proceedings.

Dr SC Laroia, Director also extended warm welcome to all the members of the Committee and thanked them for sparing their valuable time to attend the meeting despite their busy schedule. Thereafter the various agenda items were discussed as under :

ITEM NO.F.7.1

TO CONFIRM THE MINUTES OF THE 6th MEETING OF THE FINANCE COMMITTEE OF NITTR CHANDIGARH HELD ON OCTOBER 13, 2006 AND TO REPORT ACTION TAKEN THEREON.

- (a) The minutes of the 6th meeting of the Finance & Personnel Committee held on October 13, 2006 were confirmed as recorded.

ITEM NO.F.7.2

TO CONSIDER WRITE OFF OF OBSOLETE AND UNSERVICEABLE STORES INCLUDING EQUIPMENT, FURNITURE ETC.

The unserviceable/obsolete/outdated stores of book value Rs. 18,26,108.19, as reported in the agenda item, are recommended for writing off. The publications with book value of Rs.2318/- are also recommended for writing off.

Acting

21/11/06

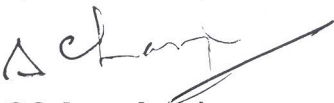
ITEM NO.F.7.3**PROGRESS OF EXPENDITURE IN AUTONOMOUS ORGANIZATIONS RECEIVING GRANTS-IN-AID FROM THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT.**

After going through the progress of expenditure as reported in the agenda item the Committee recommended that the institute should pursue with Ministry of Human Resource Development for release of Plan as well as Non Plan Grant allocated for current financial year and desired that the institute should ensure that both Plan and Non Plan Grants are fully utilized by the Institute. It was also desired that the expenditure during the year should not exceed the allocated grants. The Committee further desired that the physical targets fixed by the institute for the year 2006-07 must be achieved. The Committee advised that a separate financial proposal for upgrading the institute in consonance with its revised objectives like training of teachers of Engineering Colleges, ETV etc with more emphasis on research facilities be prepared and submitted to the Ministry. The Committee also advised that institute grants both Plan and Non Plan be also got enhanced so as to fill up the vacant posts especially the faculty posts.

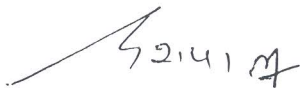
ITEM NO.F.7.4**TO CONSIDER TERMS AND CONDITIONS OF SERVICE OF THE INSTITUTE FACULTY - REIMBURSEMENT OF COST OF BOOKS ETC.**

The Committee recommended that the institute faculty may be allowed reimbursement of 75% of the cost of the relevant books/journals limited to a maximum reimbursement of Rs.3000/- per annum, with the consent of the Ministry of Human Resource Development as the recommendations of the AICTE regarding enhancement of limit have not yet been endorsed by the Ministry to the Institute.

The meeting ended with a vote of thanks to the Chair.



(Dr SC Laroia)
Member Secretary



(Yahpal Mahajan)
Chairman, Board of Governors