

NATIONAL INSTITUTE OF TECHNICAL TEACHERS' TRAINING & RESEARCH
SECTOR-26, CHANDIGARH-160 019

AGENDA FOR THE
EIGHTH MEETING OF FINANCE COMMITTEE
TO BE HELD ON 20.07.2007 AT 11.30 A.M

AT
NATIONAL UNIVERSITY OF EDUCATIONAL PLANNING AND ADMINISTRATION,
NEW DELHI

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ITEM NO. F. 8.1 TO CONFIRM THE MINUTES OF THE 7TH MEETING OF FINANCE COMMITTEE HELD ON 23.02.2007 AND TO REPORT ACTION TAKEN THEREON.

(a) The minutes of the 7th meeting of the Finance Committee of the Institute held on 23.02.2007 were circulated amongst all of its members vide institute letter No. NITTTR/Board/7th-Minutes/52876-888 dated 06-03-2007 for their information and comments, if any. A copy of the minutes is enclosed as Annexure-I at page Nos.4-6 for perusal. Since no comments have been received from any of the members, the same may be confirmed as recorded.

(b) The following items have been noted:

Item No. F.7.1 (a) Confirmation of Minutes of the 6th meeting of Finance Committee.

Item No.F.7.2 Write off of obsolete and unserviceable stores including equipment, furniture etc.

Disposal of written off stores is in process and will be completed shortly.

Item No.F.7.3 Progress of expenditure in autonomous organizations receiving grants-in-aid from the Ministry of Human Resource Development.

Noted for compliance.

Item No.F.7.4 Reimbursement of cost of books etc.

Noted.

ITEM No. F. 8.2 TO CONSIDER AND APPROVE THE PROGRESS OF EXPENDITURE UNDER PLAN AND NON-PLAN AND TO CARRY OVER THE UNSPENT BALANCE UNDER PLAN AS ON 31-03-2007 TO NEXT FINANCIAL YEAR.

Against the Revised Budget Estimates both under Plan and Non Plan Schemes for the financial year 2006-2007, the MHRD released the following grants-in-aid:

<u>Plan</u>	<u>Non Plan</u>
Rs 315.00 lac	Rs 490.06 lac

The institute has utilized the sanctioned/released funds both under Plan and Non Plan. The details are as below:

	Plan (Rupees in Lac)	Non Plan (Rupees in Lac)
Opening Balance	175.98	(-) 7.95
Grants-in-aid received	315.00	490.06
Expenditure incurred	362.06	577.70
Unspent Balance	128.92*	(-) 95.59

*Out of unspent balance of Rs.128.92 lac under Plan, the Institute has a committed liability (supply orders already placed) worth Rs. 122.66 lac.

In addition to above, the Ministry of HRD released on demand a sum of Rs. 210 lac vide their sanction letter No. 7-2/2006-TS.IV dated 26th March, 2007 under Plan for the construction of New Hostel Block and Additional Lecture Hall Complex as per approved plan submitted to the MHRD vide institute DO No. NITTTR/NC/11523 dated 02.06.2006. The MHRD has also conveyed approval vide their letter No. F7-13/2006-TS.IV dated 30th May, 2007 to utilize the additional grant of Rs. 210 lac exclusively for the construction of above buildings.

THE FINANCE COMMITTEE MAY RECOMMEND TO THE BOARD OF GOVERNORS TO PERMIT TO CARRY OVER THE UNSPENT BALANCE UNDER PLAN TO THE CURRENT FINANCIAL YEAR 2007-2008.

ITEM No. F. 8.3 TO CONSIDER CONDEMNATION OF ETV VAN, REGISTRATION NO. CHW-7240.

The Institute had purchased a Swaraj Mazda Chassis on 24-03-1988 for an amount of Rs. 1,65,000/- (Rs One lakh sixty five thousand only) from M/S Swaraj Mazda Ltd., Chandigarh and it was allotted Registration No. CHW-7240 on 03-04-1988. The chassis was converted into Electronic Field Production Van by M/s Sion Garage Private Limited, Bombay in 1990 at a cost of Rs. 3,50,000/- (Rs Three lakh fifty thousand only), for use by the ETV Department. During the year 2006-07, the van was put to inspection thrice for passing to MVI, Chandigarh. The MVI pointed out major defects in the vehicle and did not issue the road-worthiness certificate to the ETV van. A copy of their noting in this regard, on certificate of fitness form for transport vehicle, is attached herewith at Page Nos.7-8. The vehicle is more than 19 years old and needs major overhauling. The cost estimate given by Swaraj Mazda Authorized Service Centre for removing the faults pointed out by MVI, Chandigarh was approximately Rs. One lakh (copy attached). Since the ETV van is very old and is being used very sparingly, it was not economical to spend such a huge amount on its repair. Therefore the van was put to Vehicle Inspection Board of Chandigarh Administration for inspection. The board inspected the ETV van and recommended that the van be prematurely condemned and disposed-of as per institute rules. The reserved price of the van estimated by the said board is Rs 35,000/- (Rupees Thirty Five Thousand only).

Hence, the ETV van bearing Registration No. CHW-7240 may be condemned and allowed to be disposed-of through open auction/sealed bids.

FINANCE COMMITTEE MAY CONSIDER AND MAKE SUITABLE RECOMMENDATIONS TO THE BOARD OF GOVERNORS.