

राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान  
सेक्टर 26, चंडीगढ़ 160019

AGENDA FOR THE 55<sup>th</sup> MEETING OF THE FINANCE COMMITTEE TO BE HELD  
ON 20.10.2022 THROUGH PHYSICAL/VIDEO CONFERENCING MODE

VENUE: SHASTRI BHAWAN, NEW DELHI

55.0 Welcoming the Chairperson and Members

PREVIOUS MEETING

ITEM NO. F.55.1	TO CONFIRM THE MINUTES OF THE 53 <sup>rd</sup> MEETING OF THE FINANCE COMMITTEE HELDON 8.6.2022 THROUGH ONLINE MODE/VIDEO CONFERENCING
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The minutes of the 54th meeting of the Finance Committee of the Institute held on 1.9.2022 were circulated amongst all the members vide Institute letter No. NITTTTR/Board/58<sup>th</sup>/PA/286 dated 19.9.2022. Copy of the minutes of said meeting is enclosed **Annexure-I (Pg. No.1 to 5)**. Since no comments were received from any member, hence, the same may be recorded as confirmed.

(For Consideration & Confirmation)

ITEM NO. F. 55.2 ACTION TAKEN REPORT ON PREVIOUS DECISIONS

ITEM NO.	AGENDA	DECISION	ACTION TAKEN
F.54.1	TO CONFIRM THE MINUTES OF THE 53 <sup>rd</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 8.6.2022 THROUGH VIDEO CONFERENCING	As no comments were received from members, hence, the minutes of the 53 <sup>rd</sup> meeting of the Finance Committee held on 8.6.2022 were recorded as confirmed.	Noted

F. 53.3.3	<b>RECOGNITION OF EMPANELMENT OF HOMOEOPATHIC MEDICAL COLLEGE &amp; HOSPITAL, SECTOR-26, CHANDIGARH FOR THE TREATMENT OF INSTITUTE EMPLOYEES AND THEIR FAMILIES.</b>	The MOU to be signed is under final scrutiny. Once it is signed, the same will be reported in next meeting of Finance Committee.	The matter is under consideration.
F. 53.3.4	<b>CREATION OF FIVE CENTRES OF EXCELLENCE TO CONDUCT TRAINING &amp; EDUCATION MAPPING WITH NEP-2020 FOR INTERNATIONALISATION OF TEACHERS TRAINING</b>	The budget allocation to these Centres was approved. The progress to be reported in every Finance Committee meeting.	The committees have submitted their draft DPR which are under evaluations. Each Centre has been permitted to start the procurement process.
F.53.3.5	<b>APPROVAL OF THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2021-22 PREPARED BY CHARTERED ACCOUNTANTS</b>	The Accounts Officer was advised to pursue the matter to obtain the certificate.	The Audit certificate is still awaited from C&AG.
F. 54.3.2	<b>DATE OF NEXT INCREMENT (ANNUAL) UNDER RULE 10 OF CENTRAL CIVIL SERVICES (REVISED PAY) RULES, 2016.</b>	After deliberations, the Finance Committee approved the proposal of the institute. The institute was advised to seek onetime option from its employees.	The task of revised pay fixation is under process.

<p><b>F. 54.3.3</b></p>	<p><b>TO CONSIDER TO AUTHORISE THE DDO TO SIGN THE FORM-10 BEFORE THE INCOME TAX OFFICER AS PER PROVISIONS OF INCOME ACT 1961</b></p>	<p>The item was deliberated. The Finance Committee accepted and approved the proposal of the institute to authorise the DDO to sign the Form-10 before the Income Tax Officer as per provision of Income Tax Act 1961.</p>	<p>The action is being taken accordingly. The order has been issued vide office order no.179 dated 11.10.2022 <b>Annexure – II (Pg.No.6)</b></p>
<p><b>F. 54.3.4</b></p>	<p><b>TO CONSIDER TO APPROVE THE REVISED BUDGET ESTIMATES FOR THE YEAR 2022-23 AND BUDGET ESTIMATES FOR THE YEAR 2023-24</b></p>	<p>The Revised Budget Estimates for the year 2022-23 and Budget Estimates for the year 2023-24 was accepted and approved and the same was recommended to the BOGs for approval.</p>	<p>Noted</p>

**ITEM NO. F.55.3. ITEMS FOR CONSIDERATION AND APPROVAL**

**ITEM NO. F.55.3.1**

**TO CONSIDER STATUS REPORT ON PROGRESS OF  
CAPITAL AND REVENUE EXPENDITURE UPTO  
14.10.2022**

**(Rs. In Lacs)**

Scheme	Allocation grant in aid by the Ministry of Education for Fy.2022-23	Opening Balance as on <b>01.04.2022</b>	Grant Received from GOI MOE	Internal Income Generated	Total Fund Available	Progressive Expenditure upto <b>10.10.2022</b>	Balance as on <b>11.10.2022</b>
Capital (OH-35)	2000.60	555.12	200.00	0.00	755.12	254.76	500.36
Training and Pension (OH-31)	1199.00	741.24	350.00	0.00	1091.24	654.61	436.63
Salary and Retirement Benefits (OH-36)	3351.00	873.54	1500.00	0.00	2373.54	1487.81	885.73
Non-Salary out of IRG	451.05	2223.93	0	410.61	2634.54	86.90	2547.64

**FINANCE COMMITTEE MAY CONSIDER, APPROVE AND MAKE SUITABLE  
RECOMMENDATIONS TO BOARD OF GOVERNORS FOR APPROVAL**

**ITEM NO. F. 55.3.2 INVESTMENT OF INSTITUTE FUND – REGARDING**

The constitute committee on the above met on 22.9.2022 at 3.00 pm to deliberate on the investment of Institute funds. The recommendations of the committee are enclosed **Annexure-II (Pg.No.7-23)** for consideration and approval

**THE FINANCE COMMITTEE MAY KINDLY CONSIDER AND APPROVE AND MAKE SUITABLE RECOMMENDATIONS TO BOARD OF GOVERNORS FOR APPROVAL**

**ITEM NO. F. 55.4. ANY OTHER ITEM(S) WITH PERMISSION OF THE CHAIR**