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फाइनेंस कमेटी की 40वीं बैठक

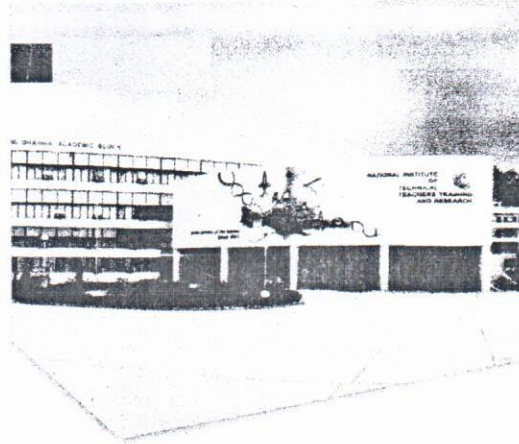
40th Meeting of Finance Committee

दिनांक: 3 दिसंबर 2018

स्थान: नई दिल्ली

Venue: New Delhi

मिनट्स ऑफ़ द् मीटिंग



National Institute of Technical Teachers Training and Research
(An ISO 9001 : 2008 Certified Institute)

राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान
सेक्टर 26, चंडीगढ़

National Institute of Technical Teachers Training and Research
Sector 26, Chandigarh

**MINUTES OF 40TH MEETING OF
FINANCE COMMITTEE HELD ON 3.12.2018 AT 3:00 PM IN THE COMMITTEE
ROOM OF CENTRAL LIBRARY, MINISTRY OF HUMAN RESOURCE DEVELOPMENT
(GOVT OF INDIA), SHASTRI BHAWAN, NEW DELHI**

The following members were present:

1.	Dr KK Talwar Chairman, Board of Governors NITTTR Sector 26 Chandigarh 160 019	Chairman
2.	Shri Madhu Ranjan Kumar Joint Secretary (DL, BP & A) Department of Higher Education Ministry of Human Resource Development Govt of India, Shastri Bhawan, New Delhi – 110 115	Member
3.	Mrs Darshna M Dabral Joint Secretary & Financial Adviser (IFD) Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhawan New Delhi	Member
4.	Prof Ajay K. Sharma Vice Chancellor IK Gujral Punjab Technical University Kapurthala (Punjab)	Member
5.	Prof SS Pattnaik Director NITTTR, Sector 26 Chandigarh	Member-Secretary

ITEM NO. F.40.0: WELCOMING OF THE CHAIRMAN AND MEMBERS

At the outset, the Member-Secretary of the Finance Committee Prof SS Pattnaik who is also the Director of the institute welcomed the Hon'ble Chairman Dr KK Talwar and the esteemed Members of the Finance Committee to the 40th meeting of the Finance Committee. He then requested the Hon'ble Chairman to deliver the opening remarks and allow the Member Secretary to initiate the agenda items. The Hon'ble Chairman after welcoming the members and delivering the opening remarks, asked the Member-Secretary to initiate the agendas item wise.

PREVIOUS MEETINGS

ITEM NO. F.40.1: TO CONFIRM THE MINUTES OF THE 39th MEETING OF THE FINANCE COMMITTEE HELD ON 24.09.2018 AT DELHI

The minutes of the 39th Finance Committee meeting was circulated to all esteemed Members. No comment/suggestion was received. However, the MHRD comment was received against Item No. F.33.3.7. Hence, the esteemed Members of the Finance Committee approved the minutes of the 39th meeting of the Finance Committee held on 24.09.2018 at Shastri Bhawan, New Delhi after incorporating the suggestions of the MHRD received vide Ministry's letter No. F.No. 7-17/2018-TS.IV dated 30 October 2018 against Item No. F.33.3.7.

[ACTION: ACO/FIA]

ITEM NO. F.39.2: TO NOTE THE ACTION TAKEN ON THE DECISION MADE IN THE 39th MEETING OF THE FINANCE COMMITTEE HELD ON 24.09.2018 AT DELHI

**ITEM NO. F.40.2/
F.39.2/
F.33.3.5 TO CONSIDER REQUEST OF PhD SCHOLARS ADMITTED WITH VALID GATE SCORE OR PU-PhD-ENTRANCE TEST FOR GRANT OF FELLOWSHIP**

The Hon'ble Vice Chancellor of IK Gujral Technical University [IKG PTU], Jalandhar agreed to provide support in terms of fellowship to the PhD programmes to be initiated in collaboration with NITTTTR, Chandigarh. The institute was advised to formulate the proposal as early as possible and communicate the same to the IKG-PTU for consideration and support.

[ACTION: Dean-R&D]



**ITEM NO. F.40.2/
F.33.3.7 TO CONSIDER AND APPROVE
RENOVATION AND NEW
CONSTRUCTIONS FOR THE FINANCIAL
YEAR 2016-17 AND 2017-18**

The reply from the Department of Urban Planning, Chandigarh Administration regarding allotment of additional land in sector 38-D, Chandigarh is awaited. The matter will be reported as and when the same is received.

[ACTION: FIA/EO]

**ITEM NO. F.40.2/
F.37.2.1 TO CONSIDER AND APPROVE THE
INVESTMENT OF GPF IN GOVERNMENT
SECURITIES.**

The esteemed members of the Finance Committee advised the institute that let the Funds Investment Committee of the institute deliberate on the issue and comes out with names of those Govt securities and risk free infra bonds in which the interest rate is more than 8%. The institute must prepare a proposal and submit in the next meeting of Finance Committee for consideration.

[ACTION: ACO/FIA]

**ITEM NO. F.40.2/
F.37.2.3 TO CONSIDER AND APPROVE THE
RELEASE OF CPF AMOUNT TO THE
INSTITUTE EMPLOYEES AND RETIRED
EMPLOYEES WHO OPTED FOR THE NEW
PENSION SCHEME FROM 1.1.2004**

The item was deliberated and the esteemed Members advised the institute to wait till the letter is received from the MHRD, GOI on the release of revised gratuity to the employees of the autonomous organizations who opted for the New Pension Scheme from 1.1.2004. The esteemed Members further advised the institute that a reminder letter may be sent to the MHRD, GOI for release of CPF amount to the retired employees who opted for the New Pension Scheme from 1.1.2004

[ACTION: FIA/ACO]

[Handwritten Signature]
05.12.2018



**ITEM NO. F.40.2/
F.39.3.2: TO CONSIDER AND APPROVE THE
ENHANCEMENT OF ROAD MILEAGE BY
OWN CAR BETWEEN PLACES
CONNECTED BY RAIL**

After deliberating on the matter, the esteemed Members of the Finance Committee accepted the proposal of the institute and recommended the same to the BOGs for approval.

[ACTION: FIA/ACO]

**ITEM NO. F.40.2/
F.39.3.3: TO CONSIDER AND APPROVE THE
TRAVEL BY AIRLINES OTHER THAN AIR
INDIA**

After deliberations, the institute was advised that like the practice of the many other institutions, request for travel by private airlines may be forwarded to the ministry for getting exemption.

[ACTION: FIA & ACO]

ITEMS F.40.3: ITEMS FOR CONSIDERATION

**ITEM NO.F.40.3.1 TO CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL
AND REVENUE EXPENDITURE UPTO 20.11.2018**

The esteemed members went through the status of progress of capital and revenue expenditure upto 2011.2018. The institute was advised to expedite the expenditure on OH 35 as per the grant available with the institute.

[ACTION: ACO]

**ITEM NO.F.40.3.2 TO CONSIDER AND APPROVE TRANSFER OF EXPENDITURE
FROM GRANT-IN-AID HEADS TO IRG OF THE INSTITUTION**

The esteemed members discussed the issue in depth. The following emerged out of the deliberations:

- (i) The IRG of the institute which is kept as corpus fund in the institute is also government fund. Hence to be used for those overhead expenditure where there is a shortfall of grant released by MHRD, GOI


[Handwritten Signature]
06.12.2018

- (ii) The OH-36 and OH-31 are to be estimated and projected in the Budget Estimates so that adequate grant is released under these Heads to meet the requirement of the institute. This will avoid negative balance and use of corpus fund to meet the requirement of the institute. Ministry may be requested to release adequate grant as per requirement.
- (iii) The proposal of the institute to the Finance Committee on decreasing IRG by Rs. 405.51 and increasing the opening balance of GIA by an equal amount during 2008-19 was accepted and recommended to the BOGs for approval.

[ACTION: ACO]

meeting ended with thanks to the Chair.


06.12.2018
(Dr SS PATTNAIK)
Member-Secretary


(Dr KK TALWAR)
Chairman