

राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान
सेक्टर 26, चंडीगढ़ 160019

MINUTES OF 57th MEETING OF
FINANCE COMMITTEE HELD ON 23.06.2023 AT 11:00 AM
[Through Physical Mode/Video Conferencing (Google Meet)]
Host Venue: NITTTR, CHANDIGARH

The following members were present:

1.	Prof Bhola Ram Gurjar Director NITTTR, Sector 26 Chandigarh	Chairman & Member Secretary
2.	Smt. Saumya Gupta, IAS Joint Secretary (NIT) Represented by Shri Achint Kumar Under Secretary (TS.IV) Department of Higher Education Ministry of Education Govt of India, Shastri Bhawan New Delhi	Member
3.	Shri Sanjog Kapoor Joint Secretary and Financial Adviser Represented by Shri Udaya Kiran KV Under Secretary (Finance) Department of Higher Education Ministry of Education Government of India, Shastri Bhawan New Delhi	Member

**ITEM NO. F.57.0 WELCOMING THE CHAIRMAN AND MEMBERS**

At the outset, Prof (Dr.) BR Gurjar, Director of the Institute extended a hearty welcome to the esteemed Members of the Finance Committee and expressed his gratitude to them for their valuable time and making themselves available for the meeting. The esteemed Members requested to Prof BR Gurjar to Chair the meeting of 57th Finance Committee. Senior Administrative Officer, NITTR Chandigarh, was asked to present the agenda of 57th Finance Committee. Senior Administrative Officer then took up the agendas item-wise.

The following agenda items were considered, discussed, and decisions were taken as listed below:

PREVIOUS MEETING**ITEM NO. F.57.1 TO CONFIRM THE MINUTES OF THE 56th MEETING OF THE FINANCE COMMITTEE HELD ON 21.03.2023 THROUGH ONLINE MODE/VIDEO CONFERENCING**

As no comments were received from members, hence, the minutes of the 56th meeting of the Finance Committee held on 21.03.2023 were recorded as confirmed.

[ACTION: FIA/ACO]

ITEM NO. F.57.2 ACTION TAKEN REPORT ON PREVIOUS DECISIONS**F. 56.3.2 TO CONSIDER AND APPROVE TO WRITE OFF LOST LIBRARY BOOKS AMOUNTING TO RS. 2,253/-**

Noted.

[ACTION: FIA]

ITEM NO. F.57.3: ITEMS FOR CONSIDERATION AND APPROVAL

ITEM NO. F. 57.3.1 TO CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL AND REVENUE EXPENDITURE UPTO 23.6.2023

The Senior Administrative Officer presented the latest status report on progress of capital and revenue expenditures, including that of grant heads up to 23.6.2023. The same was accepted, approved and recommended to BOG for approval.

[ACTION: ACO]

ITEM NO. F. 57.3.2 TO APPROVE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2022-23

The Hon'ble members approved the annual accounts of the institute for the year 2022-23 and same was recommended to BOG for consideration and approval. The esteemed Members of the Finance Committee advised the institute that the interest earned on the grant amount may be shown in Schedule-3 of the Balance Sheet.

[ACTION: ACO]

ITEM NO. F. 57.3.3 TO CONSIDER AND APPROVE THE AMENDMENTS/ MODIFICATIONS IN HOUSE ALLOTMENT RULES OF THE INSTITUTE

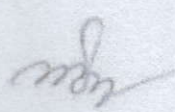
After deliberations, the Finance Committee approved the market rent as per the recommendations of the Committee, constituted by the Director, in its meeting held on 29.05.2023, which is being presently charged from the ex-employee / re-employed / outsourced employees allottees. The same was recommended to the BOG for approval.

[ACTION: Sr ADO]

ITEM NO. F. 57.3.4 TO CONSIDER WRITING-OFF OF GOODS INCLUDING EQUIPMENT, FURNITURE ETC. AFTER PHYSICAL VERIFICATION FOR THE YEAR 2021-22

The esteemed Members, after due deliberations, advised the institute to follow GFR-2017 for the purpose of writing off. The proposal of the institute for writing off and subsequent disposing off the equipment / items etc as per GFR-2017 was accepted and recommended to the BOG for approval.

[ACTION: ACO/Sr ADO]





ITEM NO. F. 57.3.5 TO CONSIDER AND APPROVE THE INVESTMENT PATTERN OF GPF/CPF DURING THE YEAR 2022-2023

The Hon'ble members approved the investment pattern of GPF/CPF as per details given below:

Sr. No.	Investment category	Amount Invested (in Crores)	Percentage of Investment
1.	PSU Banks	10.05	36.40
2.	Scheduled Commercial Banks	9.94	36.00
3.	Govt Securities	7.62	27.60
	Total	27.61	100%

The esteemed Members advised the institute to follow the investment pattern in future as per the Govt of India, Ministry of Finance Notification dated 2nd March 2015.

The same was recommended to the BOG for consideration and approval.

[ACTION: ACO]

ITEM NO. F. 57.3.6 TO CONSIDER THE ACTION TAKEN BY THE INSTITUTE ON THE DEMAND NOTICE RECEIVED FROM INCOME TAX DEPARTMENT

The esteemed Members approved the action of the institute and recommended to the BOG for approval.

[ACTION: ACO]

ITEM NO. F. 57.4 ANY OTHER ITEM(S) WITH THE PERMISSION OF THE CHAIR

No other item was taken up.

The meeting ended with expressing gratitude to the Chairman and the esteemed Members for their keen participation on the deliberations, advice and recommendations.

(PROF BHOLA RAM GURJAR)
Chairman & Member Secretary